

KEDIA ADVISORY



DAILY ENERGY REPORT

6 Mar 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Mar-25	5918.00	5946.00	5685.00	5756.00	-3.42
CRUDEOIL	21-Apr-25	5911.00	5934.00	5675.00	5748.00	-3.31
CRUDEOILMINI	19-Mar-25	5925.00	5948.00	5688.00	5759.00	-3.37
CRUDEOILMINI	21-Apr-25	5927.00	5940.00	5681.00	5755.00	-3.26
NATURALGAS	26-Mar-25	380.00	393.30	368.30	386.70	-0.15
NATURALGAS	25-Apr-25	383.90	398.50	374.40	391.60	-0.23
NATURALGAS MINI	26-Mar-25	382.60	393.30	368.20	386.40	-19.06
NATURALGAS MINI	25-Apr-25	382.80	398.30	374.50	391.30	-8.40

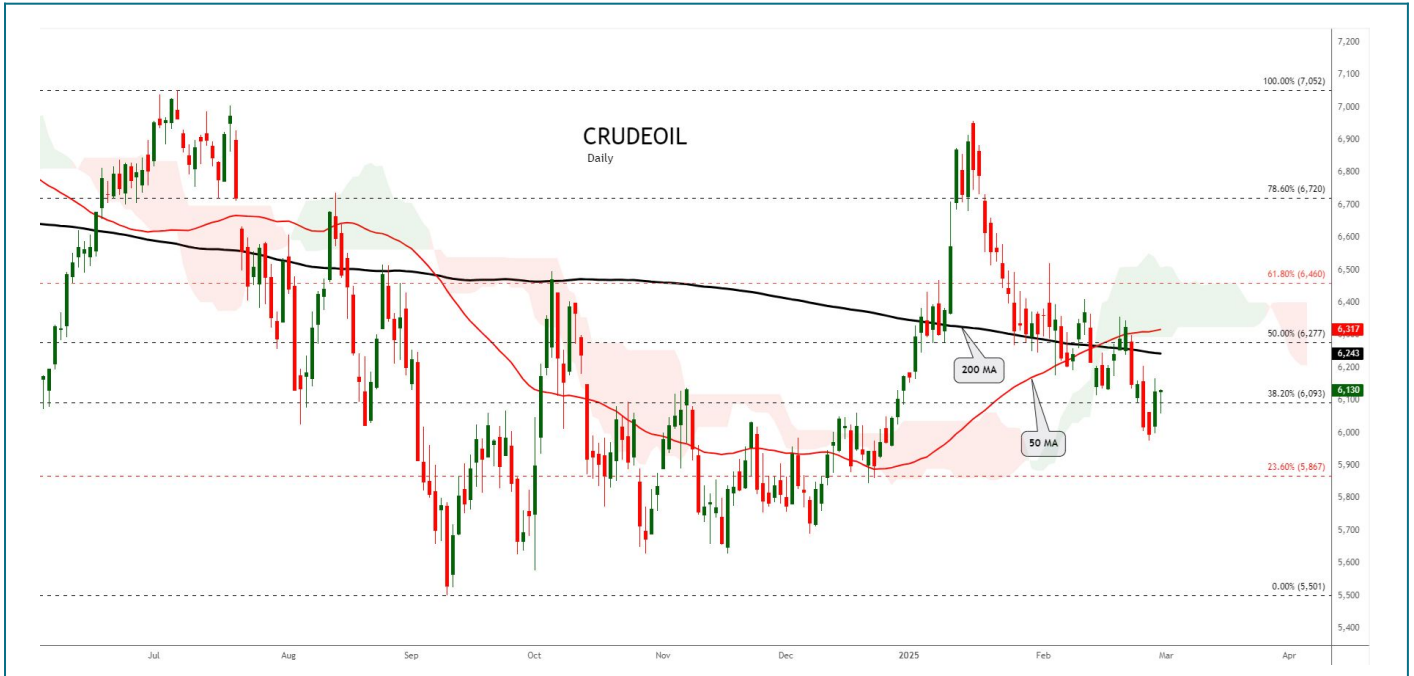
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	68.04	68.10	65.24	66.47	-2.23
Natural Gas \$	4.3050	4.5100	4.2290	4.4440	2.11
Lme Copper	9384.20	9592.40	9361.60	9591.00	2.40
Lme Zinc	2817.73	2887.50	2811.27	2881.50	2.23
Lme Aluminium	2606.95	2627.65	2599.25	2618.25	0.03
Lme Lead	2010.60	2037.32	2009.10	2029.58	0.98
Lme Nickel	15908.38	16133.13	15785.38	15848.38	-0.61

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Mar-25	-3.42	44.78	Fresh Selling
CRUDEOIL	21-Apr-25	-3.31	80.19	Fresh Selling
CRUDEOILMINI	19-Mar-25	-3.37	31.02	Fresh Selling
CRUDEOILMINI	21-Apr-25	-3.26	80.50	Fresh Selling
NATURALGAS	26-Mar-25	-0.15	-17.91	Long Liquidation
NATURALGAS	25-Apr-25	-0.23	-11.98	Long Liquidation
NATURALGAS MINI	26-Mar-25	-0.26	-19.06	Long Liquidation
NATURALGAS MINI	25-Apr-25	-0.25	-8.40	Long Liquidation

Technical Snapshot



BUY CRUDEOIL MAR @ 5720 SL 5640 TGT 5800-5860. MCX

Observations

Crudeoil trading range for the day is 5535-6057.

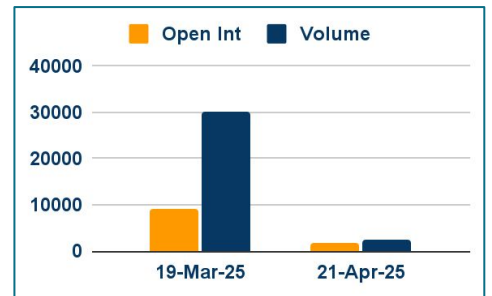
Crude oil fell as concerns grew over rising supply and trade policy uncertainty.

OPEC+ announced it will increase oil output by 138,000 barrels per day starting in April, the first production hike since 2022.

US Commerce Secretary Howard Lutnick said the Trump administration may ease tariffs on Mexico and Canada, with a decision expected soon.

US crude oil inventories dropped by 1.455 million barrels - API

OI & Volume



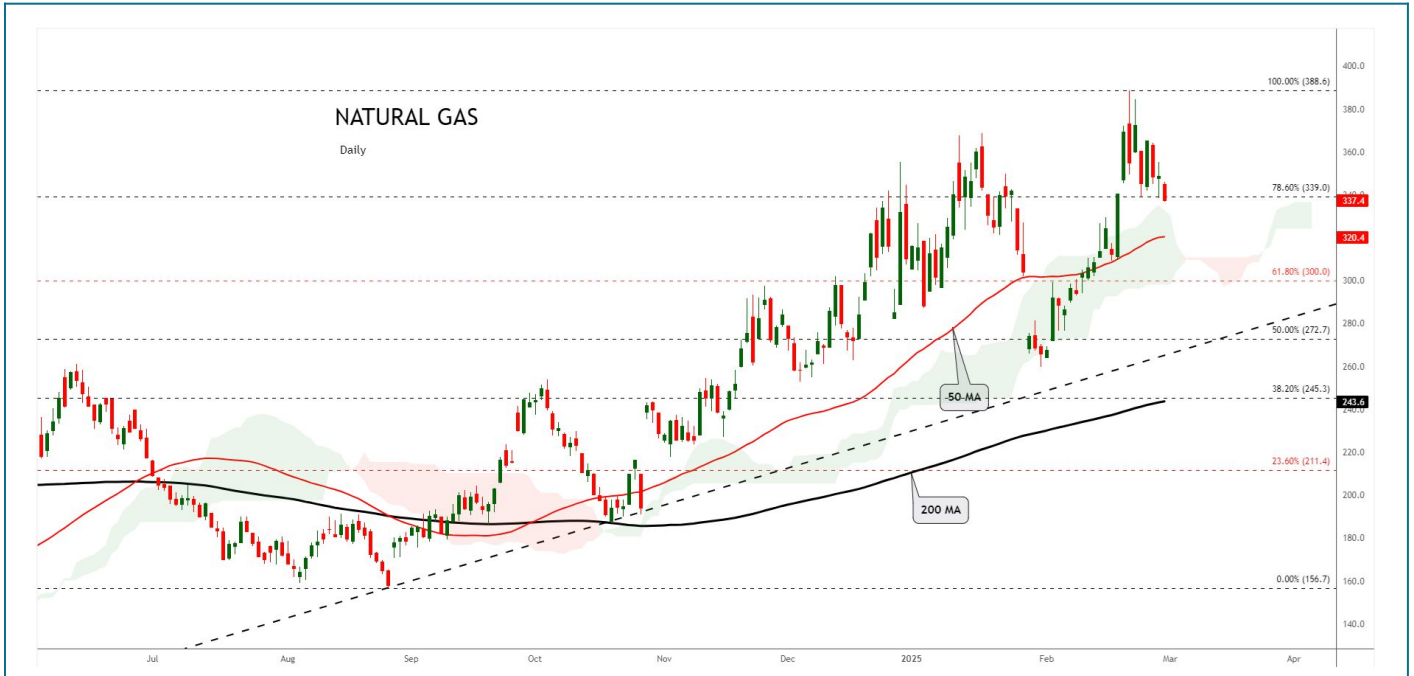
Spread

Commodity	Spread
CRUDEOIL APR-MAR	-8.00
CRUDEOILMINI APR-MAR	-4.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Mar-25	5756.00	6057.00	5907.00	5796.00	5646.00	5535.00
CRUDEOIL	21-Apr-25	5748.00	6045.00	5897.00	5786.00	5638.00	5527.00
CRUDEOILMINI	19-Mar-25	5759.00	6058.00	5908.00	5798.00	5648.00	5538.00
CRUDEOILMINI	21-Apr-25	5755.00	6051.00	5903.00	5792.00	5644.00	5533.00
Crudeoil \$		66.47	69.46	67.96	66.60	65.10	63.74

Technical Snapshot



SELL NATURALGAS MAR @ 395 SL 405 TGT 382-370. MCX

Observations

Naturalgas trading range for the day is 357.8-407.8.

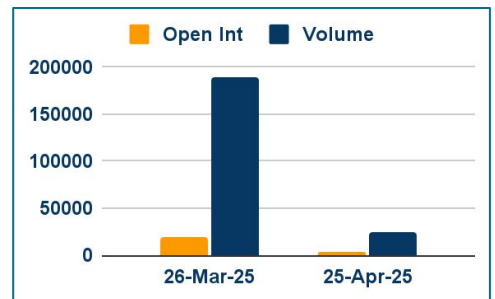
Natural gas dropped amid near-record output and forecasts for less demand next week.

However, downside seen limited on record flows to LNG export plants.

Average gas output in the Lower 48 U.S. states rose to 105.5 bcfd so far in March

U.S. natural gas storage is on track to end the November-March winter withdrawal season at a three-year low.

OI & Volume



Spread

Commodity	Spread
NATURALGAS APR-MAR	4.90
NATURALGAS MINI APR-MAR	4.90

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Mar-25	386.70	407.80	397.30	382.80	372.30	357.80
NATURALGAS	25-Apr-25	391.60	412.30	402.00	388.20	377.90	364.10
NATURALGAS MINI	26-Mar-25	386.40	408.00	398.00	383.00	373.00	358.00
NATURALGAS MINI	25-Apr-25	391.30	412.00	402.00	388.00	378.00	364.00
Natural Gas \$		4.4440	4.6750	4.5590	4.3940	4.2780	4.1130

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Mar 3	EUR	Spanish Manufacturing PMI
Mar 3	EUR	German Final Manufacturing PMI
Mar 3	EUR	Final Manufacturing PMI
Mar 3	EUR	Core CPI Flash Estimate y/y
Mar 3	EUR	CPI Flash Estimate y/y
Mar 3	USD	Final Manufacturing PMI
Mar 3	USD	ISM Manufacturing PMI
Mar 3	USD	ISM Manufacturing Prices
Mar 3	USD	Construction Spending m/m
Mar 4	EUR	Unemployment Rate
Mar 5	EUR	German Final Services PMI
Mar 5	EUR	Final Services PMI
Mar 5	EUR	PPI m/m

Date	Curr.	Data
Mar 5	USD	ISM Services PMI
Mar 5	USD	Factory Orders m/m
Mar 5	USD	Crude Oil Inventories
Mar 6	EUR	Retail Sales m/m
Mar 6	EUR	Main Refinancing Rate
Mar 6	USD	Unemployment Claims
Mar 6	USD	Revised Nonfarm Productivity q/q
Mar 6	USD	Revised Unit Labor Costs q/q
Mar 6	USD	Trade Balance
Mar 6	USD	Natural Gas Storage
Mar 7	EUR	German Factory Orders m/m
Mar 7	EUR	Revised GDP q/q
Mar 7	USD	Average Hourly Earnings m/m

News you can Use

The Caixin China General Services PMI unexpectedly advanced to 51.4 in February 2025, up from January's four-month low of 51.0, surpassing market forecasts of 50.8. The increase was supported by a modest rise in new business, amid an improvement in market demand. Foreign sales rose for the second consecutive month, growing solidly and reaching its highest level in three months. Employment increased fractionally, after falling for the previous two months, and helped firms largely stay on top of their overall workloads. The Caixin China General Composite PMI increased to 51.5 in February 2025 from 51.1 in the previous month, marking the highest reading since last November. It was the 16th straight month of growth in private sector activity, with manufacturing expanding the most in three months and the service economy rising more than estimated. New orders solidified, supported by modest growth in output across both sectors. Meanwhile, employment fell marginally following the steepest drop in over two years during January. Backlogs of work rose slightly for the first time in 2025 so far as mild capacity pressures persisted in manufacturing.

The Au Jibun Bank Japan Services PMI was revised higher to 53.7 in February 2025, up from a preliminary reading of 53.1 and January's 53.0, indicating the highest level since last August. This marked the fourth straight month of expansion in the service sector, supported by increases in sales due to the strongest rise in new export business since last May. Firms raised their employment levels for the 17th consecutive month, though the rate of job creation softened slightly. The au Jibun Bank Japan Composite PMI stood at 52.0 in February, above flash data of 51.6 and up from January's figure of 51.1. This was the fourth consecutive month of growth in private sector activity and the strongest pace since last September, notably surpassing the long-run trend level of 49.3. The service sector grew at the strongest pace in six months, while factory activity shrank at a slower rate. Total new orders increased for the fourth month running, with new business rising solidly at services firms while manufacturers saw the pace of contraction slow. At the same time, employment expanded for the 17th month running.



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